

**RESOLUTION NO. 2024-03**

**A RESOLUTION AMENDING THE FOUNTAIN URBAN RENEWAL AUTHORITY  
2023 BUDGET**

WHEREAS, the Commissioners of the Fountain Urban Renewal Authority (the “Authority”) adopted a budget for 2023 that requires amendment to reflect changes in debt service payments and receipt of pledged revenues,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FOUNTAIN URBAN RENEWAL AUTHORITY, AS FOLLOWS:

Section 1. The Executive Director of the Authority is authorized to amend the 2023 budget of the Authority, in accordance with the amendment attached to and made a part of this Resolution, and to file the amended budget with the Colorado Department of Local Affairs.

Section 2. This Resolution amends the Debt Service Funds from total expenditures and transfers out of \$3,913,000 to \$4,317,660.

Section 3. This Resolution shall take effect immediately upon its adoption and passage.

ADOPTED this 18th day of June, 2024.

**FOUNTAIN URBAN RENEWAL AUTHORITY**

By \_\_\_\_\_

ATTEST:

By \_\_\_\_\_

**FOUNTAIN URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND - SUMMARY  
2023 BUDGET AMENDMENT**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 4,601,080	\$ 5,396,356
<b>REVENUES</b>		
Public improvement fees	491,000	483,687
Sales taxes	2,697,000	2,598,576
Transportation sales taxes	-	374,781
Net investment income	116,000	233,239
Total revenues	<u>3,304,000</u>	<u>3,690,283</u>
<b>TRANSFERS IN</b>		
Between Funds	40,000	104,373
Total transfers in	<u>40,000</u>	<u>104,373</u>
Total funds available	<u>7,945,080</u>	<u>9,191,012</u>
<b>EXPENDITURES</b>		
Bond interest - Series 2015A	2,000,000	2,011,675
Bond principal - Series 2015A	750,000	1,095,000
Bond interest - Series 2015B	340,000	340,725
Bond principal - Series 2015B	125,000	155,000
Bond interest - Series 2014C	688,000	688,000
Bond principal - Series 2014C	-	-
Contingency	10,000	-
Total expenditures	<u>3,913,000</u>	<u>4,290,400</u>
<b>TRANSFERS OUT</b>		
Between Funds	-	27,260
Total transfers out	<u>-</u>	<u>27,260</u>
Total expenditures and transfers out requiring appropriation	<u>3,913,000</u>	<u>4,317,660</u>
ENDING FUND BALANCES	<u>\$ 4,032,080</u>	<u>\$ 4,873,352</u>