

**FOUNTAIN URBAN RENEWAL AUTHORITY  
SUMMARY  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 14,166,370	\$ 12,784,033	\$ 12,688,294	\$ 12,688,294	\$ 10,328,953
REVENUES					
General					
Property taxes - US 85	126,214	143,800	126,630	140,229	138,947
Sales taxes - US 85	48,845	80,000	43,822	80,000	64,000
Use taxes	88,838	150,000	58,603	75,000	50,000
Rental/Lease income	29,639	56,880	16,585	36,154	62,070
Sales taxes admin revenue	84,834	65,550	42,111	69,000	71,070
PIF admin revenue	12,982	13,350	6,728	13,020	13,369
Other revenue/reimbursement	36,459	15,150	29,585	29,685	15,150
Net investment income	4,589	900	380	600	600
Debt Service					
Public improvement fees	419,750	445,000	217,539	434,000	445,620
Sales taxes	2,109,980	2,185,000	1,173,789	2,300,000	2,369,000
Transportation sales taxes	632,994	652,000	187,806	400,000	412,000
Net investment income	97,599	101,500	24,145	40,750	29,500
Capital Projects					
Net investment income	141,942	80,000	21,849	35,000	30,000
Total revenues	<u>3,834,665</u>	<u>3,989,130</u>	<u>1,949,572</u>	<u>3,653,438</u>	<u>3,701,326</u>
TRANSFERS IN	175,021	80,000	27,514	35,000	30,000
Total funds available	<u>18,176,056</u>	<u>16,853,163</u>	<u>14,665,380</u>	<u>16,376,732</u>	<u>14,060,279</u>
EXPENDITURES					
SAH Administration Fund	93,550	110,000	73,676	136,293	110,000
Old Town Fund	-	-	-	-	-
Property Fund	211,298	46,700	23,200	36,725	46,700
Investment Fund	46,659	111,657	21,912	76,919	139,084
Woodman Hall Fund	39,973	109,200	44,755	212,507	123,750
Debt Service Fund	3,505,788	3,388,500	1,535,063	3,420,850	3,455,000
Capital Projects Fund	1,415,473	6,508,624	1,822,408	2,129,485	4,480,104
Total expenditures	<u>5,312,741</u>	<u>10,274,681</u>	<u>3,521,014</u>	<u>6,012,779</u>	<u>8,354,638</u>
TRANSFERS OUT	175,021	80,000	27,514	35,000	30,000
Total expenditures and transfers out requiring appropriation	<u>5,487,762</u>	<u>10,354,681</u>	<u>3,548,528</u>	<u>6,047,779</u>	<u>8,384,638</u>
ENDING FUND BALANCES	<u>\$ 12,688,294</u>	<u>\$ 6,498,482</u>	<u>\$ 11,116,852</u>	<u>\$ 10,328,953</u>	<u>\$ 5,675,641</u>
SAH ADMINISTRATION FUND	200,197	122,062	205,238	176,009	150,948
OLD TOWN FUND	4,352	4,352	4,352	4,352	4,352
CD BALANCE IN PROPERTY FUND	450,000	450,000	450,000	450,000	450,000
REQUIRED RESERVE - SERIES 2015A	3,229,125	3,229,125	3,229,125	3,229,125	3,229,125
REQUIRED RESERVE - SERIES 2015B	507,000	507,000	507,000	507,000	507,000
TOTAL RESERVE	<u>\$ 4,390,674</u>	<u>\$ 4,312,539</u>	<u>\$ 4,395,715</u>	<u>\$ 4,366,486</u>	<u>\$ 4,341,425</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
US HIGHWAY 85 PROJECT AREA  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/19	ESTIMATED 2020	BUDGET 2021
<b>ASSESSED VALUATION</b>					
TIF Increment	\$ 2,078,370	\$ 2,370,700	\$ 2,370,700	\$ 2,361,433	\$ 2,339,840
Total TIF Certified Assessed Value	<u>\$ 2,078,370</u>	<u>\$ 2,370,700</u>	<u>\$ 2,370,700</u>	<u>\$ 2,361,433</u>	<u>\$ 2,339,840</u>
<b>MILL LEVY</b>					
General	60.657	60.657	60.657	59.383	59.383
Total mill levy	<u>60.657</u>	<u>60.657</u>	<u>60.657</u>	<u>59.383</u>	<u>59.383</u>
<b>PROPERTY TAXES</b>					
General	\$ 126,068	\$ 143,800	\$ 143,800	\$ 140,229	\$ 138,947
Levied property taxes	126,068	143,800	143,800	140,229	138,947
Adjustments to actual/rounding	146	-	(17,170)	-	-
Budgeted property taxes	<u>\$ 126,214</u>	<u>\$ 143,800</u>	<u>\$ 126,630</u>	<u>\$ 140,229</u>	<u>\$ 138,947</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	<u>\$ 126,214</u>	<u>\$ 143,800</u>	<u>\$ 126,630</u>	<u>\$ 140,229</u>	<u>\$ 138,947</u>
	<u>\$ 126,214</u>	<u>\$ 143,800</u>	<u>\$ 126,630</u>	<u>\$ 140,229</u>	<u>\$ 138,947</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CHARTER OAKS PROJECT AREA  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
<b>ASSESSED VALUATION</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
BANDLEY PROJECT AREA  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
<b>ASSESSED VALUATION</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND - SUMMARY  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

ACTUAL	BUDGET	ACTUAL	ESTIMATED	BUDGET
2019	2020	06/30/20	2020	2021

BEGINNING FUND BALANCES	\$	882,517	\$	860,493	\$	892,991	\$	892,991	\$	874,235
REVENUES										
Property taxes - US 85		126,214		143,800		126,630		140,229		138,947
Sales taxes - US 85		48,845		80,000		43,822		80,000		64,000
Use taxes		88,838		150,000		58,603		75,000		50,000
Rental/Lease income		29,639		56,880		16,585		36,154		62,070
Sales taxes admin revenue		84,834		65,550		42,111		69,000		71,070
PIF admin revenue		12,982		13,350		6,728		13,020		13,369
Other revenue/reimbursement		36,459		15,150		29,585		29,685		15,150
Net investment income		4,589		900		380		600		600
Total revenues		432,400		525,630		324,444		443,688		415,206
Total funds available		1,314,917		1,386,123		1,217,435		1,336,679		1,289,441

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND - SUMMARY  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
<b>EXPENDITURES</b>					
SAH Administration Fund					
Accounting	53,115	60,000	32,904	60,000	60,000
Audit	7,500	7,500	-	7,500	7,500
Legal	9,600	15,000	5,550	15,000	15,000
Miscellaneous	-	870	-	-	566
Other professional services	-	3,000	30,163	30,163	3,000
PIF collections	9,835	10,130	5,059	10,130	10,434
Trustee fees	13,500	13,500	-	13,500	13,500
Investment Fund					
Accounting	18,137	25,000	7,807	25,000	25,000
Bank fees	238	500	228	500	500
Contingency	-	5,000	-	-	5,000
County Treasurer's fees	1,894	2,157	1,907	2,103	2,084
Legal	9,370	55,000	-	25,000	80,000
Insurance and bonds	5,315	4,500	4,191	4,191	4,500
Miscellaneous	462	500	1,125	1,125	500
Other professional services	431	4,000	2,698	4,000	4,000
Best and Brightest	10,812	15,000	3,956	15,000	17,500
Property Fund					
RBD loan interest	-	3,200	3,200	3,200	3,200
Line of credit - interest	12,001	11,000	6,517	11,000	11,000
CHFA loan interest	16,210	16,800	12,008	16,800	16,800
Property repair and maintenance	-	2,500	1,450	2,500	2,500
Property R&M - Illinois	163,670	-	-	-	-
Utility (gas, water, trash)	13,865	-	-	-	-
Contingency	1,276	10,000	25	25	10,000
BNSF/City - parking lease	4,276	3,200	-	3,200	3,200
Woodman Hall Fund					
Miscellaneous	45	500	121	500	1,500
Property R&M - Woodman Hall (Residential)	2,199	3,000	8,100	10,000	3,000
Woodman Hall loan interest	16,348	15,000	7,036	15,000	15,000
Woodman Hall loan principal	6,882	8,500	4,389	8,500	8,500
Property management - Woodman Hall	1,985	2,200	450	1,500	2,750
Utilities	-	5,000	4,246	8,000	8,000
Woodman Hall Ground Floor Renovation	12,514	75,000	20,413	25,413	85,000
Woodman Hall Stair Egress Upgrade	-	-	-	143,594	-
Total expenditures	<u>391,480</u>	<u>377,557</u>	<u>163,543</u>	<u>462,444</u>	<u>419,534</u>
<b>TRANSFERS OUT</b>					
Capital Projects Fund					
	30,446	-	-	-	-
Total transfers out	<u>30,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>421,926</u>	<u>377,557</u>	<u>163,543</u>	<u>462,444</u>	<u>419,534</u>
<b>ENDING FUND BALANCES</b>					
	<u>\$ 892,991</u>	<u>\$ 1,008,566</u>	<u>\$ 1,053,892</u>	<u>\$ 874,235</u>	<u>\$ 869,907</u>
SAH ADMINISTRATION FUND	200,197	122,062	205,238	176,009	150,948
OLD TOWN FUND	4,352	4,352	4,352	4,352	4,352
CD BALANCE IN PROPERTY FUND	450,000	450,000	450,000	450,000	450,000
TOTAL RESERVE	<u>\$ 654,549</u>	<u>\$ 576,414</u>	<u>\$ 659,590</u>	<u>\$ 630,361</u>	<u>\$ 605,300</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND DETAILS  
SAH - ADMINISTRATION FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 195,296	\$ 152,362	\$ 200,197	\$ 200,197	\$ 176,009
REVENUES					
Sales taxes admin revenue	84,834	65,550	42,111	69,000	71,070
PIF admin revenue	12,982	13,350	6,728	13,020	13,369
Other revenue/reimbursement	29,800	-	29,485	29,485	-
Net investment income	1,281	800	393	600	500
Total revenues	<u>128,897</u>	<u>79,700</u>	<u>78,717</u>	<u>112,105</u>	<u>84,939</u>
Total funds available	<u>324,193</u>	<u>232,062</u>	<u>278,914</u>	<u>312,302</u>	<u>260,948</u>
EXPENDITURES					
Accounting	53,115	60,000	32,904	60,000	60,000
Auditing	7,500	7,500	-	7,500	7,500
Legal services	9,600	15,000	5,550	15,000	15,000
Miscellaneous	-	870	-	-	566
Other professional services	-	3,000	30,163	30,163	3,000
PIF collections	9,835	10,130	5,059	10,130	10,434
Trustee fees	13,500	13,500	-	13,500	13,500
Total expenditures	<u>93,550</u>	<u>110,000</u>	<u>73,676</u>	<u>136,293</u>	<u>110,000</u>
TRANSFERS OUT					
Transfers to other fund - Capital Projects Fund	30,446	-	-	-	-
Total transfers out	<u>30,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>123,996</u>	<u>110,000</u>	<u>73,676</u>	<u>136,293</u>	<u>110,000</u>
ENDING FUND BALANCES	<u>\$ 200,197</u>	<u>\$ 122,062</u>	<u>\$ 205,238</u>	<u>\$ 176,009</u>	<u>\$ 150,948</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND DETAILS  
OLD TOWN FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 4,352	\$ 4,352	\$ 4,352	\$ 4,352	\$ 4,352
REVENUES					
Total revenues	-	-	-	-	-
Total funds available	4,352	4,352	4,352	4,352	4,352
EXPENDITURES					
RFQ/Gateway	-	-	-	-	-
Total expenditures	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-	-	-
ENDING FUND BALANCES	\$ 4,352	\$ 4,352	\$ 4,352	\$ 4,352	\$ 4,352

No assurance provided. See summary of significant assumptions.



**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND DETAILS  
INVESTMENT FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 232,384	\$ 252,471	\$ 219,110	\$ 219,110	\$ 243,420
REVENUES					
Property taxes - US 85	126,214	143,800	126,630	140,229	138,947
Sales taxes - US 85	48,845	80,000	43,822	80,000	64,000
Use taxes	88,838	150,000	58,603	75,000	50,000
Project support fees	-	15,000	-	-	15,000
Net investment income	402	100	(13)	-	100
Total revenues	<u>264,299</u>	<u>388,900</u>	<u>229,042</u>	<u>295,229</u>	<u>268,047</u>
Total funds available	<u>496,683</u>	<u>641,371</u>	<u>448,152</u>	<u>514,339</u>	<u>511,467</u>
EXPENDITURES					
Accounting	18,137	25,000	7,807	25,000	25,000
Bank fees	238	500	228	500	500
Contingency	-	5,000	-	-	5,000
County Treasurer's fees	1,894	2,157	1,907	2,103	2,084
Legal	9,370	55,000	-	25,000	80,000
Insurance and bonds	5,315	4,500	4,191	4,191	4,500
Miscellaneous	462	500	1,125	1,125	500
Other professional services	431	4,000	2,698	4,000	4,000
Intern/Staffing	10,812	15,000	3,956	15,000	17,500
Total expenditures	<u>46,659</u>	<u>111,657</u>	<u>21,912</u>	<u>76,919</u>	<u>139,084</u>
TRANSFERS OUT					
Property Fund	230,914	98,500	46,225	194,000	109,000
Total transfers out	<u>230,914</u>	<u>98,500</u>	<u>46,225</u>	<u>194,000</u>	<u>109,000</u>
Total expenditures and transfers out requiring appropriation	<u>277,573</u>	<u>210,157</u>	<u>68,137</u>	<u>270,919</u>	<u>248,084</u>
ENDING FUND BALANCES	<u>\$ 219,110</u>	<u>\$ 431,214</u>	<u>\$ 380,015</u>	<u>\$ 243,420</u>	<u>\$ 263,383</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND DETAILS  
PROPERTY FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 450,485	\$ 450,464	\$ 458,828	\$ 458,828	\$ 450,103
REVENUES					
Rental/Lease income	5,365	29,280	9,631	20,000	34,470
Other revenue/reimbursements	6,479	-	-	-	-
Net investment income	2,906	-	-	-	-
Total revenues	<u>14,750</u>	<u>29,280</u>	<u>9,631</u>	<u>20,000</u>	<u>34,470</u>
TRANSFERS IN					
Investment Fund	230,914	98,500	46,225	194,000	109,000
Total transfers in	<u>230,914</u>	<u>98,500</u>	<u>46,225</u>	<u>194,000</u>	<u>109,000</u>
Total funds available	<u>696,149</u>	<u>578,244</u>	<u>514,684</u>	<u>672,828</u>	<u>593,573</u>
EXPENDITURES					
RBD loan interest	-	3,200	3,200	3,200	3,200
Line of credit - interest	12,001	11,000	6,517	11,000	11,000
CHFA loan interest	16,210	16,800	12,008	16,800	16,800
Property repair and maintenance	-	2,500	1,450	2,500	2,500
Property R&M - Illinois	163,670	-	-	-	-
Utility (gas, water, trash)	13,865	-	-	-	-
Contingency	1,276	10,000	25	25	10,000
BNSF/City - parking lease	4,276	3,200	-	3,200	3,200
Total expenditures	<u>211,298</u>	<u>46,700</u>	<u>23,200</u>	<u>36,725</u>	<u>46,700</u>
TRANSFERS OUT					
Transfers to other fund - Woodman Hall Fund	26,023	81,000	33,003	186,000	96,000
Total transfers out	<u>26,023</u>	<u>81,000</u>	<u>33,003</u>	<u>186,000</u>	<u>96,000</u>
Total expenditures and transfers out requiring appropriation	<u>237,321</u>	<u>127,700</u>	<u>56,203</u>	<u>222,725</u>	<u>142,700</u>
ENDING FUND BALANCES	<u>\$ 458,828</u>	<u>\$ 450,544</u>	<u>\$ 458,481</u>	<u>\$ 450,103</u>	<u>\$ 450,873</u>
RESTRICTED CD BALANCE	<u>\$ 450,000</u>	<u>\$ 450,000</u>	<u>\$ 450,000</u>	<u>\$ 450,000</u>	<u>\$ 450,000</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
GENERAL FUND DETAILS  
WOODMAN HALL FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ -	\$ 844	\$ 10,504	\$ 10,504	\$ 351
REVENUES					
Rental/Lease income	24,274	27,600	6,954	16,154	27,600
Other revenue/reimbursements	180	150	100	200	150
Total revenues	<u>24,454</u>	<u>27,750</u>	<u>7,054</u>	<u>16,354</u>	<u>27,750</u>
TRANSFERS IN					
Transfers from other funds - Property Fund	26,023	81,000	33,003	186,000	96,000
Total transfers in	<u>26,023</u>	<u>81,000</u>	<u>33,003</u>	<u>186,000</u>	<u>96,000</u>
Total funds available	<u>50,477</u>	<u>109,594</u>	<u>50,561</u>	<u>212,858</u>	<u>124,101</u>
EXPENDITURES					
Miscellaneous	45	500	121	500	1,500
Property R&M - Woodman Hall (Residential)	2,199	3,000	8,100	10,000	3,000
Woodman Hall loan interest	16,348	15,000	7,036	15,000	15,000
Woodman Hall loan principal	6,882	8,500	4,389	8,500	8,500
Property management - Woodman Hall	1,985	2,200	450	1,500	2,750
Utilities	-	5,000	4,246	8,000	8,000
Woodman Hall Ground Floor Renovation	12,514	75,000	20,413	25,413	85,000
Woodman Hall Stair Egress Upgrade	-	-	-	143,594	-
Total expenditures	<u>39,973</u>	<u>109,200</u>	<u>44,755</u>	<u>212,507</u>	<u>123,750</u>
Total expenditures and transfers out requiring appropriation	<u>39,973</u>	<u>109,200</u>	<u>44,755</u>	<u>212,507</u>	<u>123,750</u>
ENDING FUND BALANCES	<u>\$ 10,504</u>	<u>\$ 394</u>	<u>\$ 5,806</u>	<u>\$ 351</u>	<u>\$ 351</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND - SUMMARY  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 5,286,604	\$ 5,414,916	\$ 5,185,714	\$ 5,185,714	\$ 4,974,614
REVENUES					
Public improvement fees	419,750	445,000	217,539	434,000	445,620
Sales taxes	2,109,980	2,185,000	1,173,789	2,300,000	2,369,000
Transportation sales taxes	632,994	652,000	187,806	400,000	412,000
Net investment income	97,599	101,500	24,145	40,750	29,500
Total revenues	<u>3,260,323</u>	<u>3,383,500</u>	<u>1,603,279</u>	<u>3,174,750</u>	<u>3,256,120</u>
TRANSFERS IN					
Capital Projects Fund	144,575	80,000	27,514	35,000	30,000
Total transfers in	<u>144,575</u>	<u>80,000</u>	<u>27,514</u>	<u>35,000</u>	<u>30,000</u>
Total funds available	<u>8,691,502</u>	<u>8,878,416</u>	<u>6,816,507</u>	<u>8,395,464</u>	<u>8,260,734</u>
EXPENDITURES					
Bond interest - Series 2015A	2,116,638	2,101,900	1,044,088	2,101,900	2,090,000
Bond principal - Series 2015A	800,000	625,000	155,000	625,000	645,000
Bond interest - Series 2015B	351,050	348,950	175,525	348,950	345,000
Bond principal - Series 2015B	-	45,000	-	45,000	50,000
Bond interest - Series 2014C	238,100	258,500	160,450	300,000	315,000
Contingency	-	9,150	-	-	10,000
Total expenditures	<u>3,505,788</u>	<u>3,388,500</u>	<u>1,535,063</u>	<u>3,420,850</u>	<u>3,455,000</u>
Total expenditures and transfers out requiring appropriation	<u>3,505,788</u>	<u>3,388,500</u>	<u>1,535,063</u>	<u>3,420,850</u>	<u>3,455,000</u>
ENDING FUND BALANCES	<u>\$ 5,185,714</u>	<u>\$ 5,489,916</u>	<u>\$ 5,281,444</u>	<u>\$ 4,974,614</u>	<u>\$ 4,805,734</u>
REQUIRED RESERVE - SERIES 2015A	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125
REQUIRED RESERVE - SERIES 2015B	507,000	507,000	507,000	507,000	507,000
TOTAL RESERVE	<u>\$ 3,736,125</u>	<u>\$ 3,736,125</u>	<u>\$ 3,736,125</u>	<u>\$ 3,736,125</u>	<u>\$ 3,736,125</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
SERIES 2014C  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 90,462	\$ 90,462	\$ 129,839	\$ 129,839	\$ 134,589
REVENUES					
Public improvement fees	54,258	57,000	27,371	54,000	55,620
Sales taxes	221,781	200,000	146,913	250,000	257,500
Net investment income	1,438	1,500	553	750	500
Total revenues	<u>277,477</u>	<u>258,500</u>	<u>174,837</u>	<u>304,750</u>	<u>313,620</u>
Total funds available	<u>367,939</u>	<u>348,962</u>	<u>304,676</u>	<u>434,589</u>	<u>448,209</u>
EXPENDITURES					
Bond interest - Series 2014C	238,100	258,500	160,450	300,000	315,000
Total expenditures	<u>238,100</u>	<u>258,500</u>	<u>160,450</u>	<u>300,000</u>	<u>315,000</u>
Total expenditures and transfers out requiring appropriation	<u>238,100</u>	<u>258,500</u>	<u>160,450</u>	<u>300,000</u>	<u>315,000</u>
ENDING FUND BALANCES	<u>\$ 129,839</u>	<u>\$ 90,462</u>	<u>\$ 144,226</u>	<u>\$ 134,589</u>	<u>\$ 133,209</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
SERIES 2015A  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 4,569,748	\$ 4,699,610	\$ 4,403,024	\$ 4,403,024	\$ 4,196,124
REVENUES					
Sales taxes	1,888,199	1,985,000	1,026,876	2,050,000	2,111,500
Transportation sales taxes	632,994	652,000	187,806	400,000	412,000
Net investment income	84,146	90,000	20,459	35,000	25,000
Total revenues	<u>2,605,339</u>	<u>2,727,000</u>	<u>1,235,141</u>	<u>2,485,000</u>	<u>2,548,500</u>
TRANSFERS IN					
Capital Projects Fund	144,575	80,000	27,514	35,000	30,000
Total transfers in	<u>144,575</u>	<u>80,000</u>	<u>27,514</u>	<u>35,000</u>	<u>30,000</u>
Total funds available	<u>7,319,662</u>	<u>7,506,610</u>	<u>5,665,679</u>	<u>6,923,024</u>	<u>6,774,624</u>
EXPENDITURES					
Bond interest - Series 2015A	2,116,638	2,101,900	1,044,088	2,101,900	2,090,000
Bond principal - Series 2015A	800,000	625,000	155,000	625,000	645,000
Contingency	-	3,100	-	-	5,000
Total expenditures	<u>2,916,638</u>	<u>2,730,000</u>	<u>1,199,088</u>	<u>2,726,900</u>	<u>2,740,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,916,638</u>	<u>2,730,000</u>	<u>1,199,088</u>	<u>2,726,900</u>	<u>2,740,000</u>
ENDING FUND BALANCES	<u>\$ 4,403,024</u>	<u>\$ 4,776,610</u>	<u>\$ 4,466,591</u>	<u>\$ 4,196,124</u>	<u>\$ 4,034,624</u>
REQUIRED RESERVE - SERIES 2015A	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>
TOTAL RESERVE	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>	<u>\$ 3,229,125</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
SERIES 2015B  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 626,394	\$ 624,844	\$ 652,851	\$ 652,851	\$ 643,901
REVENUES					
Public improvement fees	365,492	388,000	190,168	380,000	390,000
Net investment income	12,015	10,000	3,133	5,000	4,000
Total revenues	<u>377,507</u>	<u>398,000</u>	<u>193,301</u>	<u>385,000</u>	<u>394,000</u>
Total funds available	<u>1,003,901</u>	<u>1,022,844</u>	<u>846,152</u>	<u>1,037,851</u>	<u>1,037,901</u>
EXPENDITURES					
Bond interest - Series 2015B	351,050	348,950	175,525	348,950	345,000
Bond principal - Series 2015B	-	45,000	-	45,000	50,000
Contingency	-	6,050	-	-	5,000
Total expenditures	<u>351,050</u>	<u>400,000</u>	<u>175,525</u>	<u>393,950</u>	<u>400,000</u>
Total expenditures and transfers out requiring appropriation	<u>351,050</u>	<u>400,000</u>	<u>175,525</u>	<u>393,950</u>	<u>400,000</u>
ENDING FUND BALANCES	<u>\$ 652,851</u>	<u>\$ 622,844</u>	<u>\$ 670,627</u>	<u>\$ 643,901</u>	<u>\$ 637,901</u>
REQUIRED RESERVE - SERIES 2015B	<u>\$ 507,000</u>	<u>\$ 507,000</u>	<u>\$ 507,000</u>	<u>\$ 507,000</u>	<u>\$ 507,000</u>
TOTAL RESERVE	<u>\$ 507,000</u>	<u>\$ 507,000</u>	<u>\$ 507,000</u>	<u>\$ 507,000</u>	<u>\$ 507,000</u>

No assurance provided. See summary of significant assumptions.

**FOUNTAIN URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SAH - PROJECT AREA  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

10/15/2020

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 7,997,249	\$ 6,508,624	\$ 6,609,589	\$ 6,609,589	\$ 4,480,104
REVENUES					
Net investment income	141,942	80,000	21,849	35,000	30,000
Total revenues	<u>141,942</u>	<u>80,000</u>	<u>21,849</u>	<u>35,000</u>	<u>30,000</u>
TRANSFERS IN					
General Fund	30,446	-	-	-	-
Total transfers in	<u>30,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>8,169,637</u>	<u>6,588,624</u>	<u>6,631,438</u>	<u>6,644,589</u>	<u>4,510,104</u>
EXPENDITURES					
Capital projects					
Road improvements	501,138	500,000	1,792,923	2,100,000	-
Phase II	885,264	1,830,000	29,485	29,485	-
Public infrastructure improvements	-	-	-	-	185,000
Curling Facility / F&B - preliminary feasibility					
Architectural - Curling	18,425	-	-	-	-
Financial consultant - FURA	646	-	-	-	-
Legal	10,000	-	-	-	-
Contingency	-	4,178,624	-	-	4,295,104
Total expenditures	<u>1,415,473</u>	<u>6,508,624</u>	<u>1,822,408</u>	<u>2,129,485</u>	<u>4,480,104</u>
TRANSFERS OUT					
Debt Service Fund	144,575	80,000	27,514	35,000	30,000
Total transfers out	<u>144,575</u>	<u>80,000</u>	<u>27,514</u>	<u>35,000</u>	<u>30,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,560,048</u>	<u>6,588,624</u>	<u>1,849,922</u>	<u>2,164,485</u>	<u>4,510,104</u>
ENDING FUND BALANCES	<u>\$ 6,609,589</u>	<u>\$ -</u>	<u>\$ 4,781,516</u>	<u>\$ 4,480,104</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.