

FURA

Fountain Urban Renewal Authority

“revitalize, partner and fund with a sense of place for development.”

2020 Annual Report

US85 URA

The Olde Town subset district area of the US85 URA represents the city’s historical origin. It continues to realize tangible transformation among property assets and small business entry; spurring a Town Center revival movement for the district and city.

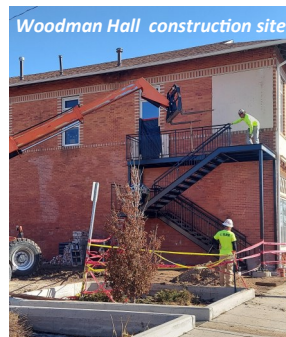
- **Peaks N Pines Brewing Company’s manufacturing and tap room facility, 212 W. Illinois Avenue**
 - Celebrates 1-Year Anniversary; Labor Day
 - Olde Town District Ambassador designation



Peaks N Pines Building Exterior

- **US85 Pad Site**
 - 1.14 Acre site pad site featured onsite signage to advertise business opportunity engagement with the Authority
 - EPA Brownfields Program participant site to explore PH I/PH II soil testing

- **Woodman Hall, 1905 circa, 102 N. Main Street**
 - Historic property assessment completion
 - Exterior egress public safety staircase upgrade project is under construction
 - 10 YR [Vision presentation](#) to City Council and Public
 - 1st business tenant entry recruitment; ZENner Yoga



Woodman Hall construction site

- **Ohio Avenue Placemaking Campaign**
 - Throughout 2020, the city’s Placemaking initiative steered forth a community planning effort championed by FURA Chair Aragon, along with a public Leadership Team, and city and state resources. The focal area consisted of a section along Ohio Avenue at the cross sections of Main Street, Railway Tracks, and a US85 State Hwy. Due to impacts of COVID-19, the State of CO grant funded campaign was redesigned and ensued under a highly condensed time period. The Campaign culminated in October 2020, garnered 190+ public feedback surveys which ranked criteria among Short-Term Wins and Long-Term Vision elements for next step strategic efforts in 2021. To learn more about this city initiative, please visit City of Fountain [website](#).



In 2020, the Fountain Urban Renewal Authority primarily concentrated efforts within the Olde Town subset district of the US85 URA, as well as its South Academy Highlands (SAH) URA.

FURA Mission:

The Fountain Urban Renewal Authority (FURA) was formed as a means to revitalize the community’s under-served assets through an offering of partnership programs and sole-source project capacity funding.

It avails the opportunity to cultivate a quality “sense of place” and encourage new business development for a resilient local economy.

South Academy Highlands (SAH) URA

As an area established in 2014, SAH is a retail development deriving goods and services for a broad base of communities. It includes City of Fountain + Greater Fountain Valley, Pikes Peak Community College, Fort Carson Army Base, and SW Colorado Springs.

Because of these influx traffic patterns in relation to the development's one point of access, it was keen to complete the thoroughfare access of Venetucci Boulevard under a Development Agreement. This transportation improvement project benefited both the retailers and customers with accessibility and public safety. The \$3.5M transportation improvement project located within the City of Fountain, was funded by FURA and UTW Academy Development, LLC.

Venetucci Blvd. roadway was completed and opened for traffic in June 2020. The transportation improvement project extends Venetucci Boulevard north to B-Street to improve commuter accessibility between S. Academy Boulevard and US 85/87 HWY; it came in ahead of schedule and under budget.



Holiday Inn Express completed construction in Summer 2021 and opened during COVID.



Holiday Inn Under Construction



Holiday Inn Spring 2021 Opening

COVID disclaimer: During the year of the pandemic, 2020, the Fountain Urban Renewal Authority initiatives were curtailed due to an abundance of caution regarding revenues performance and attentive monitoring of its four designated urban renewal areas. As a COVID Recovery ensues in 2021, these cautionary measures will continue along with a focused attention on inhibiting blight due to commercial vacancy byproduct.

To learn more about FURA initiatives, URA district maps, and project interests, please visit the Authority's website www.FURACO.org

Contact Info:

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www.FURACO.org

FURA thanks the following entities for the progress on eradicating blight in the City of Fountain.

- Fountain Planning
- Fountain Fire and Police
- Fountain Utilities
- Fountain Neighborhood Svcs.
- Fountain City Council
- Fountain Housing Authority
- Fountain Museum and Historic Society
- Pikes Peak Regional Building Department
- El Paso County Commissioners
- State of Colorado OEDIT and DOLA and Historic Preservation
- Paul Beneditti, Esq.
- CliftonLarsonAllen
- Hogan Lovells, Esq.
- Anderson Analytics, LLC

Without their supportive efforts, success would not be possible.

Board Members: Paul Aragon (chair), Bill McMaster (vice-chair), Paeleigh Reid, Gabe Ortega, Greg Welch, Leslie Louzon-Keller, and Kimberly Bailey (Executive Director)

Founded: 2008

FURA