FOUNTAIN URBAN RENEWAL AUTHORITY

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2021

FOUNTAIN URBAN RENEWAL AUTHORITY SUMMARY 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

10/15/2020

	ACTUAL	BUDGET	ACTUAL	ESTIMATED	BUDGET
	2019	2020	06/30/20	2020	2021
	2010	2020	00/00/20	2020	2021
BEGINNING FUND BALANCES	\$ 14,166,370	\$ 12,784,033	\$ 12,688,294	\$ 12,688,294	\$ 10,328,953
REVENUES					
General					
Property taxes - US 85	126,214	143,800	126,630	140,229	138,947
Sales taxes - US 85	48,845	80,000	43,822	80,000	64,000
Use taxes	88,838	150,000	58,603	75,000	50,000
Rental/Lease income	29,639	56,880	16,585	36,154	62,070
Sales taxes admin revenue	84,834	65,550	42,111	69,000	71,070
PIF admin revenue	12,982	13,350	6,728	13,020	13,369
Other revenue/reimbursement	36,459	15,150	29,585	29,685	15,150
Net investment income Debt Service	4,589	900	380	600	600
Public improvement fees	419,750	445,000	217,539	434,000	445,620
Sales taxes	2,109,980	2,185,000	1,173,789	2,300,000	2,369,000
Tansportation sales taxes	632,994	652,000	187,806	400,000	412,000
Net investment income	97,599	101,500	24,145	40,750	29,500
Capital Projects					
Net investment income	141,942	80,000	21,849	35,000	30,000
Total revenues	3,834,665	3,989,130	1,949,572	3,653,438	3,701,326
	475 004	00.000	07 544	25 000	20,000
TRANSFERS IN	175,021	80,000	27,514	35,000	30,000
Total funds available	18,176,056	16,853,163	14,665,380	16,376,732	14,060,279
EXPENDITURES					
SAH Administration Fund	93,550	110,000	73,676	136,293	110,000
Old Town Fund	-	-	-		-
Property Fund	211,298	46,700	23,200	36,725	46,700
Investment Fund	46,659	111,657	21,912	76,919	139,084
Woodman Hall Fund	39,973	109,200	44,755	212,507	123,750
Debt Service Fund	3,505,788	3,388,500	1,535,063	3,420,850	3,455,000
Capital Projects Fund	1,415,473	6,508,624	1,822,408	2,129,485	4,480,104
		10,274,681	3,521,014		
Total expenditures	5,312,741	10,274,681	3,521,014	6,012,779	8,354,638
TRANSFERS OUT	175,021	80,000	27,514	35,000	30,000
Total expenditures and transfers out					
requiring appropriation	5,487,762	10,354,681	3,548,528	6,047,779	8,384,638
ENDING FUND BALANCES	\$ 12,688,294	\$ 6,498,482	\$ 11,116,852	\$ 10,328,953	\$ 5,675,641
SAH ADMINISTRATION FUND	200 107	122,062	205,238	176,009	150,948
OLD TOWN FUND	200,197 4,352	4,352	4,352	4,352	4,352
CD BALANCE IN PROPERTY FUND	4,352	4,352	4,352	4,352	4,352
REQUIRED RESERVE - SERIES 2015A	3,229,125	3,229,125	3,229,125	3,229,125	3,229,125
REQUIRED RESERVE - SERIES 2015A REQUIRED RESERVE - SERIES 2015B	507,000	507,000	507,000	507,000	507,000
TOTAL RESERVE	\$ 4,390,674	\$ 4,312,539	\$ 4,395,715	\$ 4,366,486	\$ 4,341,425
	ψ 7,000,014	Ψ =,012,000	Ψ +,000,110	Ψ -,000,-00	Ψ =,0=1,=20

No assurance provided. See summary of significant assumptions.

FOUNTAIN URBAN RENEWAL AUTHORITY PROPERTY TAX SUMMARY INFORMATION US HIGHWAY 85 PROJECT AREA For the Years Ended and Ending December 31,

10/15/2020

ACTUAL BUDGET ACTUAL ESTIMATED BUDGET 2020 2019 2020 06/30/19 2021 ASSESSED VALUATION **TIF Increment** \$ 2,078,370 \$ 2,370,700 \$ 2,370,700 \$ 2,361,433 \$ 2,339,840 \$ 2,370,700 \$ 2,370,700 \$ 2,361,433 \$ 2,339,840 Total TIF Certified Assessed Value \$ 2,078,370 MILL LEVY General 60.657 60.657 60.657 59.383 59.383 59.383 Total mill levy 60.657 60.657 60.657 59.383 PROPERTY TAXES General \$ 126,068 \$ 143,800 \$ 143,800 \$ 140,229 \$ 138,947 138,947 Levied property taxes 126,068 143,800 143,800 140,229 Adjustments to actual/rounding 146 (17, 170)--_ Budgeted property taxes 126,214 143,800 \$ 126,630 140,229 138,947 \$ \$ \$ \$ **BUDGETED PROPERTY TAXES** General \$ 126,214 \$ 143,800 \$ 126,630 \$ 140,229 \$ 138,947 \$ 126,214 \$ 143,800 \$ 126,630 \$ 140,229 \$ 138,947

FOUNTAIN URBAN RENEWAL AUTHORITY PROPERTY TAX SUMMARY INFORMATION CHARTER OAKS PROJECT AREA For the Years Ended and Ending December 31,

	ACTUAL 2019		IDGET 2020	TUAL /30/20	ESTIMATE 2020			JDGET 2021
ASSESSED VALUATION TIF Increment	\$ -	\$	-	\$ -	\$	-	\$	-
Total TIF Certified Assessed Value	\$ -	\$	-	\$ -	\$	-	\$	-
MILL LEVY General Total mill levy	 -		-	-		-		-
PROPERTY TAXES General Levied property taxes Budgeted property taxes	\$ - - -	\$	-	\$ -	\$	-	\$	- - -
BUDGETED PROPERTY TAXES General	\$ -	\$	-	\$ -	\$ \$	-	\$ \$	-

FOUNTAIN URBAN RENEWAL AUTHORITY PROPERTY TAX SUMMARY INFORMATION BANDLEY PROJECT AREA For the Years Ended and Ending December 31,

		ACTUAL 2019		JDGET 2020		CTUAL /30/20		IMATED 2020		JDGET 2021
ASSESSED VALUATION TIF Increment	\$	-	\$	-	\$	-	\$	-	\$	-
Total TIF Certified Assessed Value	\$	-	\$	-	\$	-	\$	-	\$	-
MILL LEVY General Total mill levy		-		-		-		-		-
PROPERTY TAXES General Levied property taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Budgeted property taxes	\$	-	\$	-	\$	-	\$	-	\$	-
BUDGETED PROPERTY TAXES General	\$	-	\$	-	\$	-	\$	-	\$	<u> </u>
	Ψ		Ψ	-	Ψ	-	Ψ		Ψ	

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND - SUMMARY 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	BUDGET	ACTUAL	ESTIMATED	BUDGET
	2019	2020	06/30/20	2020	2021
BEGINNING FUND BALANCES	\$ 882,517	\$ 860,493	\$ 892,991	\$ 892,991	\$ 874,235
REVENUES					
Property taxes - US 85	126,214	143,800	126,630	140,229	138,947
Sales taxes - US 85	48,845	80,000	43,822	80,000	64,000
Use taxes	88,838	150,000	58,603	75,000	50,000
Rental/Lease income	29,639	56,880	16,585	36,154	62,070
Sales taxes admin revenue	84,834	65,550	42,111	69,000	71,070
PIF admin revenue	12,982	13,350	6,728	13,020	13,369
Other revenue/reimbursement	36,459	15,150	29,585	29,685	15,150
Net investment income	4,589	900	380	600	600
Total revenues	432,400	525,630	324,444	443,688	415,206
Total funds available	1,314,917	1,386,123	1,217,435	1,336,679	1,289,441

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND - SUMMARY 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

ACTUAL BUDGET ACTUAL ESTIMATED BUDGET 2019 2020 66/30/20 2021 2020 2021 EXPENDITURES SAH Administration Fund 53,115 60,000 32,904 60,000 60,000 Accounting 7,500 7,500 - 7,500 7,500 15,000 Discalianeous - 870 - 566 10,130 10,434 Truste fees 13,500 13,500 - 13,500 13,500 13,500 Bank fees 238 500 22,800 25,000 25,000 25,000 Contingrephy - 5,000 - 5,000 - 5,000 Contingrephy - 5,000 - 2,000 2,000 3,000 Insurance and bonds 5,315 4,500 4,191 4,900 4,800 4,000 4,981 4,900 4,981 4,900 4,981 4,900 4,981 4,900 4,981 4,900 4,900 4,9										
EXPENDITURES SAH Administration Fund Accounting 7,500 13,500 14,50 10,500 15,500			ACTUAL		BUDGET	ACTUAL		ESTIMATED	E	BUDGET
SAH Administration Fund Accounting Accounting 53.115 60.000 60.000 60.000 Legal Usedianeous 9.600 15.000 5,550 15.000 15.000 Miscellaneous - 30.00 30.163 30.163 30.063 Other professional services - 30.00 30.163 30.063 15.000 Investment Fund - 30.00 - 13.500 13.500 10.434 Trustee fees 13.500 13.500 - - 5.000 - - 5.000 Contingency - 5.000 - - 5.000 - - 5.000 Contingency - 5.000 - - 5.000 - - 5.000 Contrigrestrefees 1.894 2.157 1.907 2.103 2.044 Legal Legal 9.370 5.000 - - 5.000 - - 5.000 - - 5.000 1.125 5.000 1.1251 1.125 <td></td> <td></td> <td>2019</td> <td></td> <td>2020</td> <td>06/30/20</td> <td></td> <td>2020</td> <td></td> <td>2021</td>			2019		2020	06/30/20		2020		2021
SAH Administration Fund 32,904 60,000 60,000 Accounting 7,500 7,500 - 7,500 7,500 Legal 9,600 15,000 5,559 15,000 15,000 Miscellaneous - 3,00 30,163 30,163 3,000 PIF collections 9,835 10,130 5,059 10,130 10,434 Trustee fees 13,500 - 13,500 25,000 25,000 Bank fees 238 500 500 500 Contingency - 5,000 - 5,000 Counting freasure's fees 1,8137 25,000 - 25,000 80,000 40,000 Box Miscellaneous 462 500 1,125 500 County Treasure's fees 1,814 1,400 2,688 4,000 4,000 Bask lees 1,200 3,206 3,200 3,200 3,200 3,200 1,7500 1,100 1,1000 1,000 1,000 1,000 1,000 1,000 1,000 1,0										
Accounting 53.115 60.000 32.904 60.000 60.000 Audit 7.500 13.500 10.33 10.434 Maccunting 18.137 25.000 7.807 25.000 25.000 25.000 25.000 15.000 17.500 12.044 14.911 4.9191 4.9191 4.9191 4.9191 4.900 16.800										
Audit 7,500 7,500 7,500 7,500 7,500 Legal 9,600 15,000 5,550 15,000 15,000 Miscellaneous 9,805 10,130 5,059 10,130 10,434 Trustee fees 13,500 13,500 - 13,500 12,500 Investment Fund 18,137 25,000 - - 5,000 Contingency - 5,000 - - 5,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Miscellaneous 462 500 1,125 5,000 - - - - - - - - - - - - - - - - -										
Legal 9,600 15,000 5,550 15,000 15,000 Miscellaneous - - 30,00 30,163 30,163 30,00 PiF collections 9,835 10,130 5,059 10,130 10,434 Trustee fees 13,500 - 13,500 - 13,500 - Accounting 18,137 25,000 - - - 5,000 Contingency - - 5,000 - - - 5,000 County Treasurer's fees 1,814 2,157 1,907 2,133 2,084 Legal 9,370 55,000 - 2,500 80,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Other professional services 462 500 1,255 15,000 3,200 RBD loan interest - 3,200 3,200 3,200 3,200 1,600 1,600 1,600 1,600 2,500 2,500 2,500 <td>5</td> <td></td> <td>,</td> <td></td> <td>,</td> <td>32,90</td> <td>)4</td> <td>,</td> <td></td> <td> ,</td>	5		,		,	32,90)4	,		,
Miscellaneous - 870 - - 566 Other professional services 9,835 10,130 5,059 10,130 10,434 Trustee tees 13,500 13,500 - 13,500 13,500 Accounting 18,137 25,000 7,807 25,000 500 Contingency - 5,000 - - 5,000 Contingency - 5,000 - - 5,000 Contingency - 5,000 - - 5,000 Contry Treasurer's fees 1,894 2,157 1,907 22,000 80,000 Insurance and bonds 5,315 4,500 1,125 1,125 5,000 Miscellaneous 462 500 1,125 1,125 500 Other professional services 4,31 4,000 2,898 4,000 4,000 Dest and Brightest 10,812 1,000 16,100 11,000 16,800 16,800 Property Fund <t< td=""><td></td><td></td><td>,</td><td></td><td></td><td>-</td><td></td><td>,</td><td></td><td></td></t<>			,			-		,		
Other professional services - 3,000 30,163 30,163 3,000 PiF collections 9,835 10,130 5,059 10,130 10,434 Trustee fees 13,500 13,500 - 13,500 13,500 Investment Fund - - - 5,000 - - - 5,000 Contingency - - 5,000 - - - 5,000 County Treasure's fees 1,894 2,157 1,907 2,103 2,084 Legal 9,370 55,000 - 2,500 60,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Other professional services 431 4,000 2,688 4,000 4,680 12,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,800 12,000 25 25 10,000 25,00 2,000 3,200 3,200 3,200 <td>5</td> <td></td> <td>9,600</td> <td></td> <td>,</td> <td>5,55</td> <td>50</td> <td>15,000</td> <td></td> <td>,</td>	5		9,600		,	5,55	50	15,000		,
PIF collections 9,835 10,130 5,059 10,130 10,434 Trustee fees 13,500 13,500 13,500 13,500 13,500 13,500 Accounting 18,137 25,000 7,807 25,000 25,000 25,000 500 Bank fees 238 500 228 500 200 8,000 6,000 11,125 1,127 2,004 8,000 10,130 11,44 4,191 4,191 4,191 4,191 4,191 4,191 4,191 4,191 4,191 4,500 8,000 8,000 8,000 8,000 8,000 4,000 2,683 4,000 4,000 2,683 4,000 4,000 11,000 11,500 17,500 7,500 7,500 7,500 7,500 17,50			-			-		-		
Trustee fees 13,500 13,500 - 13,500 13,500 Investment Fund Accounting 18,137 25,000 7,807 25,000 25,000 Bank fees 238 500 228 500 500 25,000 Contingency - 5,000 - - 5,000 21,03 2,084 Legal 9,370 55,000 - 25,000 80,000 80,000 80,000 11,25 500 25,000 80,000 80,000 80,000 462 500 1,125 500 26,000 80,000 462 500 1,125 5000 10,000 80,000 40,000 2,698 4,000 4,000 10,000 80,000 11,000 11,000 11,000 11,000 6,517 11,000 11,000 6,517 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 12,000 2,500 1,50	1		-		,	,		,		,
Investment Fund Accounting 18,17 25,000 7,807 25,000 25,000 Bark fees 238 500 228 500 500 Contingency - 5,000 - - 5,000 County Treasurer's fees 1,894 2,157 1,907 2,103 2,084 Legal 9,370 55,000 - 25,000 80,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,191 Miscellaneous 462 500 1,125 1,125 5000 Other professional services 431 4,000 2,688 4,000 4,000 Property Fund RBD loan interest 10,011 11,000 16,517 11,000 16,800 12,008 16,800			,		,	5,05	59	,		,
Accounting 18,137 25,000 7,807 25,000 5000 Bank fees 238 500 228 500 500 Contingency - 5,000 - - 5,000 County Treasure's fees 1,844 2,157 1,907 2,103 2,084 Legal 9,370 55,000 - 2,080 80,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Other professional services 431 4,000 2,698 4,000 4,000 Best and Brightest 10,812 15,000 3,200 3,200 3,200 3,200 Property Fund - - 3,200 11,000 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 15,000 25 25 10,000 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200			13,500		13,500	-		13,500		13,500
Bank fees 238 500 228 500 5000 Contingency - 5,000 - - 5,000 County Treasurer's fees 1,894 2,157 1,907 2,103 2,084 Legal 9,370 55,000 - 25,000 80,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Miscellaneous 462 500 1,125 1,125 500 Other professional services 431 4,000 2,698 4,000 4,000 Best and Brightest 10,812 15,000 3,200 3,200 3,200 3,200 Line of credit - interest 12,01 11,000 6,517 11,000 16,800 16,800 Property repair and maintenance - 2,500 1,450 2,500 2,500 Property R8M - Illinois 163,870 - - - - - Contingency 1,276 10,000 25 25 10,000 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>=</td> <td>_</td> <td></td> <td></td> <td>~= ~~~</td>						=	_			~= ~~~
Contingency - 5,000 - - 5,000 County Treasurer's fees 1,894 2,157 1,907 2,103 2,084 Legal 9,370 55,000 - 25,000 80,000 Insurance and bonds 5,315 4,500 1,125 1,125 5000 Other professional services 431 4,000 2,688 4,000 4,000 Best and Brightest 10,812 15,000 3,260 3,200 3,200 3,200 3,200 3,200 1,000 1,1000 11,000 11,000 11,000 16,800	5		,		,	,		,		,
County Treasurer's fees 1.894 2.157 1.907 2.103 2.084 Legal 9,370 55,000 - 25,000 80,000 Insurance and bonds 5,315 4,620 500 1,125 1,125 500 Other professional services 442 500 1,125 1,125 500 Property Fund 10,812 15,000 3,200 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,617 11,000 11,000 6,617 11,000 11,000 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,900 12,903 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200							28			
Legal 9,370 55,000 - 25,000 80,000 Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Miscellaneous 462 500 1,125 1,125 500 Other professional services 431 4,000 2,698 4,000 4,000 Best and Brightest 10,812 15,000 3,200 3,200 3,200 3,200 Property Fund 12,001 11,000 6,517 11,000 11,000 6,517 11,000 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 10,000 25 25 10,000 8,876/71 11,000 15,000 1,500	U				,		_			,
Insurance and bonds 5,315 4,500 4,191 4,191 4,500 Miscellaneous 462 500 1,125 1,125 500 Orther professional services 431 4,000 2,698 4,000 4,000 Best and Brightest 10,812 15,000 3,256 15,000 17,500 Property Fund - 3,200 3,200 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,617 11,000 11,000 6,800 16,800 Property repair and maintenance - 2,500 1,450 2,500 2,500 Property R&M - Illinois 163,670 -			,		,	1,90)7	,		,
Miscellaneous 462 500 1,125 1,125 500 Other professional services 431 4,000 2,698 4,000 4,000 Best and Brightest 10,812 15,000 3,966 15,000 17,500 RBD loan interest - 3,200 3,200 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,517 11,000 16,800 16,800 Property repair and maintenance - 2,500 1,450 2,500 2,500 1,680 Property R&M. Illinois 163,670 - <t< td=""><td></td><td></td><td></td><td></td><td>,</td><td>-</td><td></td><td>,</td><td></td><td></td></t<>					,	-		,		
Other professional services 431 4,000 2,698 4,000 4,000 Best and Brightest 10,812 15,000 3,956 15,000 17,500 Property Fund - 3,200 3,200 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,517 11,000 16,800 12,008 16,800 8,500 3,200 8,500 3,200 8,500 3,200 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 2,550 1,500 1,500 1,500 1,500 2,51										
Best and Brightest 10,812 15,000 3,956 15,000 17,500 Property Fund - 3,200 3,200 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,517 11,000 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 16,800 12,008 16,800 12,000 2,550 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 3,200 3,000 3,000 3,000 3,000			-					,		
Property Fund RBD loan interest - 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,517 11,000 11,000 CHFA loan interest 16,210 16,800 12,008 16,800 16,800 Property R&M - Illinois 163,670 - - - - Utility (gas, water, trash) 13,865 - - - - Contingency 1,276 10,000 25 25 10,000 BNSF/City - parking lease 4,276 3,200 - 3,200 Woodman Hall Fund 45 500 121 500 1,500 Property R&M - Woodman Hall (Residential) 2,199 3,000 8,100 8,500 8,500 Woodman Hall loan principal 6,882 8,500 4,889 8,500 8,500 15,000 2,750 Utilities 12,514 75,000 2,413 25,413 85,000 80,000 Woodman Hall Ground Floor Renovation 12,514 75,000 4,244 </td <td>•</td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td>,</td> <td></td> <td>,</td>	•				,			,		,
ŘBD loan interest - 3,200 3,200 3,200 3,200 Line of credit - interest 12,001 11,000 6,517 11,000 11,000 CHFA loan interest 16,210 16,800 12,008 18,800 16,800 Property repair and maintenance - 2,500 1,450 2,500 2,500 Property R&M - Illinois 13,865 - - - - - Contingency 1,276 10,000 25 25 10,000 BNSF/City - parking lease 4,276 3,200 - 3,200 3,200 Woodman Hall Fund - - - - - - Miscellaneous 45 500 121 500 1,500 Voodman Hall loan interest 16,348 15,000 7,036 15,000 3,000 Woodman Hall Cound Floor Renovation 2,199 3,000 4,246 8,000 8,000 Woodman Hall Ground Floor Renovation - - - -			10,812		15,000	3,95	6	15,000		17,500
Line of credit - interest 12,001 11,000 6,517 11,000 11,000 CHFA loan interest 16,210 16,800 12,008 16,800 16,800 Property repair and maintenance - 2,500 1,450 2,500 2,500 Property R&M - Illinois 13,865 - - - - - Utility (gas, water, trash) 13,865 - - - - - Contingency 1,276 10,000 25 25 10,000 3,200 Woodman Hall Fund - <	1 5									
CHFA loan interest 16,210 16,800 12,008 16,800 16,800 Property repair and maintenance - 2,500 1,450 2,500 2,500 Property R&M 110nis 163,670 - - - - Utility (gas, water, trash) 13,865 - - - - - Contingency 1,276 10,000 25 25 10,000 BNSF/City - parking lease 4,276 3,200 - 3,200 3,200 Woodman Hall Fund - - - - - - Miscellaneous 45 500 121 500 1,500 Property R&M - Woodman Hall (Residential) 2,199 3,000 8,100 10,000 3,000 Woodman Hall Icon interest 16,348 15,000 7,036 15,000 2,750 Utilities - 5,000 4,246 8,000 8,000 8,000 Woodman Hall Cound Floor Renovation 12,514 75,000			-		,	,		,		,
Property repair and maintenance - 2,500 1,450 2,500 2,500 Property R&M - Illinois 163,670 -								,		,
Property R&M - Illinois 163,670 -			16,210							
Utility (gas, water, trash) 13,865 - <			-		2,500	1,45	50	2,500		2,500
Contingency BNSF/City - parking lease 1,276 10,000 25 25 10,000 BNSF/City - parking lease 4,276 3,200 - 3,200 3,200 Woodman Hall Fund - - 3,200 - 3,200 3,200 Woodman Hall Fund - - 3,200 - 3,200 3,200 Woodman Hall Ioan interest 45 500 121 500 1,500 Woodman Hall Ioan principal 6,882 8,500 4,389 8,500 8,500 Woodman Hall Ground Floor Renovation 12,514 75,000 4,246 8,000 8,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 30,446 - - - - - Total expenditures and transfers out requiring appropriation 30,446 - - - - Total expenditures and transfers out requiring appropriation 30,446 - - - - SAH ADMINISTRATION FUND					-	-		-		-
BNSF/City - parking lease 4,276 3,200 - 3,200 3,200 Woodman Hall Fund Miscellaneous 45 500 121 500 1,500 Property R&M - Woodman Hall (Residential) 2,199 3,000 8,100 10,000 3,000 Woodman Hall loan interest 16,348 15,000 7,036 15,000 15,000 Woodman Hall loan principal 6,882 8,500 4,389 8,500 8,500 Property management - Woodman Hall 1,985 2,200 450 1,500 2,750 Utilities - 5,000 4,246 8,000 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 Total transfers out 30,446 - - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,44					-	-		-		-
Woodman Hall Fund Miscellaneous 45 500 121 500 1,500 Property R&M - Woodman Hall (Residential) 2,199 3,000 8,100 10,000 3,000 Woodman Hall loan interest 16,348 15,000 7,036 15,000 15,000 Woodman Hall loan interest 16,348 15,000 7,036 15,000 2,750 Woodman Hall Ground Floor Renovation 12,514 75,000 4,246 8,000 8,000 Woodman Hall Stair Egress Upgrade - 5,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT 30,446 - - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 S			,		,	2	25			,
Miscellaneous 45 500 121 500 1,500 Property R&M - Woodman Hall (Residential) 2,199 3,000 8,100 10,000 3,000 Woodman Hall loan principal 16,348 15,000 7,036 15,000 15,000 Woodman Hall loan principal 6,882 8,500 4,389 8,500 8,500 Property management - Woodman Hall 1,985 2,200 450 1,500 2,750 Utilities - 5,000 4,246 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 Transfers out - - - - - - Total expenditures and transfers out 30,446 - - - - Total expenditures and transfers out - - - - - Total expenditures and transfers out 421,926			4,276		3,200	-		3,200		3,200
Property R&M - Woodman Hall (Residential) 2,199 3,000 8,100 10,000 3,000 Woodman Hall loan interest 16,348 15,000 7,036 15,000 15,000 Woodman Hall loan principal 6,882 8,500 4,389 8,500 8,500 Property management - Woodman Hall 1,985 2,200 450 1,500 2,750 Utilities - 5,000 4,246 8,000 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 Transfers out 30,446 - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991<\$ 1,008,566<\$ 1,053,892<\$ 874,235										
Woodman Hall loan interest 16,348 15,000 7,036 15,000 15,000 Woodman Hall loan principal 6,882 8,500 4,389 8,500 8,500 Property management - Woodman Hall 1,985 2,200 450 1,500 2,750 Utilities - 5,000 4,246 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT 30,446 - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 1,008,566 1,053,892 874,235 869,907 SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4										,
Woodman Hall loan principal 6,882 8,500 4,389 8,500 8,500 Property management - Woodman Hall 1,985 2,200 450 1,500 2,750 Utilities - 5,000 4,246 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT - - - - - - Capital Projects Fund 30,446 - - - - - Total transfers out - - - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991<\$ 1,008,566			,		,			,		
Property management - Woodman Hall 1,985 2,200 450 1,500 2,750 Utilities - 5,000 4,246 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT - - - - - - Capital Projects Fund 30,446 - - - - Total transfers out - - - - - Total expenditures and transfers out 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND					,			,		
Utilities - 5,000 4,246 8,000 8,000 Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT - - - - - - Capital Projects Fund 30,446 - - - - Total expenditures and transfers out 30,446 - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 1,008,566 1,053,892 \$ 869,907 SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000 <td></td>										
Woodman Hall Ground Floor Renovation 12,514 75,000 20,413 25,413 85,000 Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT 30,446 - - - - - Capital Projects Fund 30,446 - - - - Total transfers out 30,446 - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000 450,000			1,985							,
Woodman Hall Stair Egress Upgrade - - - 143,594 - Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT Capital Projects Fund 30,446 - - - - - Total transfers out 30,446 - - - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND OLD TOWN FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000			-			,				
Total expenditures 391,480 377,557 163,543 462,444 419,534 TRANSFERS OUT Capital Projects Fund 30,446 - - - - Total transfers out 30,446 - - - - Total transfers out 30,446 - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 \$ 869,907 \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 \$ 869,907 SAH ADMINISTRATION FUND OLD TOWN FUND CD BALANCE IN PROPERTY FUND 200,197 122,062 205,238 176,009 150,948 150,948 4,352 4,352 4,352 4,352 4,352 4,352 4,352 4,352 4,352 4,352 4,352 4,352			12,514		75,000	20,41	3			85,000
TRANSFERS OUT Capital Projects Fund 30,446 - - - - Total transfers out 30,446 - - - - - Total transfers out 30,446 - - - - - - Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 \$ 869,907 \$ 892,0197 122,062 205,238 176,009 150,948 OLD TOWN FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000	Woodman Hall Stair Egress Upgrade		-		-	-		143,594		-
Capital Projects Fund 30,446 -	Total expenditures		391,480		377,557	163,54	3	462,444		419,534
Capital Projects Fund 30,446 -										
Total transfers out 30,446 - </td <td></td>										
Total expenditures and transfers out requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000	Capital Projects Fund		30,446		-	-		-		-
requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND OLD TOWN FUND CD BALANCE IN PROPERTY FUND 200,197 122,062 205,238 176,009 150,948 4,352 4,352 4,352 4,352 4,352 4,352 4,352	Total transfers out		30,446		-	-		-		-
requiring appropriation 421,926 377,557 163,543 462,444 419,534 ENDING FUND BALANCES \$ 892,991 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND OLD TOWN FUND CD BALANCE IN PROPERTY FUND 200,197 122,062 205,238 176,009 150,948 4,352 4,352 4,352 4,352 4,352 4,352 4,352	-									_
ENDING FUND BALANCES \$ 892,991 \$ 1,008,566 \$ 1,053,892 \$ 874,235 \$ 869,907 SAH ADMINISTRATION FUND OLD TOWN FUND CD BALANCE IN PROPERTY FUND 200,197 122,062 205,238 176,009 150,948 4,352 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000	•		101 005		077		~	100 111		440 -04
SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000	requiring appropriation		421,926		377,557	163,54	3	462,444		419,534
SAH ADMINISTRATION FUND 200,197 122,062 205,238 176,009 150,948 OLD TOWN FUND 4,352 4,352 4,352 4,352 4,352 4,352 CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000	ENDING FUND BALANCES	\$	892.991	\$	1.008.566	\$ 1.053.89	2 9	\$ 874.235	\$	869.907
OLD TOWN FUND 4,352		<u> </u>		Ψ	,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,200	.	,00.
OLD TOWN FUND 4,352	SAH ADMINISTRATION FUND		200,197		122,062	205,23	88	176,009		150,948
CD BALANCE IN PROPERTY FUND 450,000 450,000 450,000 450,000 450,000										
	TOTAL RESERVE	\$		\$					\$	

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND DETAILS SAH - ADMINISTRATION FUND 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	BUDGET		ACTUAL	ES	STIMATED	E	BUDGET
	2019	2020	(06/30/20		2020		2021
BEGINNING FUND BALANCES	\$ 195,296	\$ 152,362	\$	200,197	\$	200,197	\$	176,009
REVENUES								
Sales taxes admin revenue	84,834	65,550		42,111		69,000		71,070
PIF admin revenue	12,982	13,350		6,728		13,020		13,369
Other revenue/reimbursement	29,800	-		29,485		29,485		-
Net investment income	1,281	800		393		600		500
Total revenues	 128,897	79,700		78,717		112,105		84,939
Total funds available	 324,193	232,062		278,914		312,302		260,948
EXPENDITURES								
Accounting	53,115	60,000		32,904		60,000		60,000
Auditing	7,500	7,500		-		7,500		7,500
Legal services	9,600	15,000		5,550		15,000		15,000
Miscellaneous	-	870		-		-		566
Other professional services	-	3,000		30,163		30,163		3,000
PIF collections	9,835	10,130		5,059		10,130		10,434
Trustee fees	13,500	13,500		-		13,500		13,500
Total expenditures	 93,550	110,000		73,676		136,293		110,000
TRANSFERS OUT								
Transfers to other fund - Capital Projects Fund	30,446	-		-		-		-
Total transfers out	 30,446	-		-		-		-
Total expenditures and transfers out								
requiring appropriation	 123,996	110,000		73,676		136,293		110,000
ENDING FUND BALANCES	\$ 200,197	\$ 122,062	\$	205,238	\$	176,009	\$	150,948

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND DETAILS OLD TOWN FUND 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	,	ACTUAL 2019	E	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020		E	BUDGET 2021
BEGINNING FUND BALANCES	\$	4,352	\$	4,352	\$ 4,352	\$	4,352	\$	4,352
REVENUES									
Total revenues	_	-		-	-		-		-
Total funds available		4,352		4,352	4,352		4,352		4,352
EXPENDITURES RFQ/Gateway		-		-	-		-		-
Total expenditures		-		-	-		-		-
Total expenditures and transfers out requiring appropriation		-		-	-		-		-
ENDING FUND BALANCES	\$	4,352	\$	4,352	\$ 4,352	\$	4,352	\$	4,352

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND DETAILS INVESTMENT FUND 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	Å	ACTUAL 2019	E	BUDGET 2020	ACTUAL 06/30/20	ES	STIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$	232,384	\$	252,471	\$ 219,110	\$	219,110	\$ 243,420
REVENUES								
Property taxes - US 85		126,214		143,800	126,630		140,229	138,947
Sales taxes - US 85		48,845		80,000	43,822		80,000	64,000
Use taxes		88,838		150,000	58,603		75,000	50,000
Project support fees		-		15,000	-		-	15,000
Net investment income		402		100	(13)		-	100
Total revenues		264,299		388,900	229,042		295,229	268,047
Total funds available		496,683		641,371	448,152		514,339	511,467
EXPENDITURES								
Accounting		18,137		25,000	7,807		25,000	25,000
Bank fees		238		500	228		500	500
Contingency		-		5,000	-		-	5,000
County Treasurer's fees		1,894		2,157	1,907		2,103	2,084
Legal		9,370		55,000	-		25,000	80,000
Insurance and bonds		5,315		4,500	4,191		4,191	4,500
Miscellaneous		462		500	1,125		1,125	500
Other professional services		431		4,000	2,698		4,000	4,000
Intern/Staffing		10,812		15,000	3,956		15,000	17,500
Total expenditures		46,659		111,657	21,912		76,919	139,084
TRANSFERS OUT								
Property Fund		230,914		98,500	46,225		194,000	109,000
Total transfers out		230,914		98,500	46,225		194,000	109,000
Total expenditures and transfers out								
requiring appropriation		277,573		210,157	68,137		270,919	248,084
ENDING FUND BALANCES	\$	219,110	\$	431,214	\$ 380,015	\$	243,420	\$ 263,383

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND DETAILS PROPERTY FUND 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

		ACTUAL 2019	E	BUDGET 2020		ACTUAL 06/30/20	ES	TIMATED 2020	E	BUDGET 2021
	ļ	2019		2020		10/30/20		2020		2021
BEGINNING FUND BALANCES	\$	450,485	\$	450,464	\$	458,828	\$	458,828	\$	450,103
REVENUES										
Rental/Lease income		5,365		29,280		9,631		20,000		34,470
Other revenue/reimbursements		6,479		-		-		-		-
Net investment income		2,906		-		-		-		-
Total revenues		14,750		29,280		9,631		20,000		34,470
TRANSFERS IN										
Investment Fund		230,914		98,500		46,225		194,000		109,000
Total transfers in		230,914		98,500		46,225		194,000		109,000
Total funds available		696,149		578,244		514,684		672,828		593,573
EXPENDITURES										
RBD loan interest		-		3,200		3,200		3,200		3,200
Line of credit - interest		12,001		11,000		6,517		11,000		11,000
CHFA loan interest		16,210		16,800		12,008		16,800		16,800
Property repair and maintenance		-		2,500		1,450		2,500		2,500
Property R&M - Illinois		163,670		-		-		-		-
Utility (gas, water, trash)		13,865		-		-		-		-
Contingency		1,276		10,000		25		25		10,000
BNSF/City - parking lease		4,276		3,200		-		3,200		3,200
Total expenditures		211,298		46,700		23,200		36,725		46,700
TRANSFERS OUT										
Transfers to other fund - Woodman Hall Fund		26,023		81,000		33,003		186,000		96,000
Total transfers out		26,023		81,000		33,003		186,000		96,000
Total expenditures and transfers out										
requiring appropriation		237,321		127,700		56,203		222,725		142,700
ENDING FUND BALANCES	\$	458,828	\$	450,544	\$	458,481	\$	450,103	\$	450,873
RESTRICTED CD BALANCE	\$	450,000	\$	450,000	\$	450,000	\$	450,000	\$	450,000
	—	,	٣		¥	,	Ψ		¥	,

FOUNTAIN URBAN RENEWAL AUTHORITY GENERAL FUND DETAILS WOODMAN HALL FUND 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	/	ACTUAL 2019	E	BUDGET 2020	ACTUAL 06/30/20	ES	STIMATED 2020	E	BUDGET 2021
BEGINNING FUND BALANCES	\$	-	\$	844	\$ 10,504	\$	10,504	\$	351
REVENUES									
Rental/Lease income		24,274		27,600	6,954		16,154		27,600
Other revenue/reimbursements		180		150	100		200		150
Total revenues		24,454		27,750	7,054		16,354		27,750
TRANSFERS IN									
Transfers from other funds - Property Fund		26,023		81,000	33,003		186,000		96,000
Total transfers in		26,023		81,000	33,003		186,000		96,000
Total funds available		50,477		109,594	50,561		212,858		124,101
EXPENDITURES									
Miscellaneous		45		500	121		500		1,500
Property R&M - Woodman Hall (Residential)		2,199		3,000	8,100		10,000		3,000
Woodman Hall loan interest		16,348		15,000	7,036		15,000		15,000
Woodman Hall Ioan principal		6,882		8,500	4,389		8,500		8,500
Property management - Woodman Hall		1,985		2,200	450		1,500		2,750
Utilities		-		5,000	4,246		8,000		8,000
Woodman Hall Ground Floor Renovation		12,514		75,000	20,413		25,413		85,000
Woodman Hall Stair Egress Upgrade		-		-	-		143,594		-
Total expenditures		39,973		109,200	44,755		212,507		123,750
Total expenditures and transfers out									
requiring appropriation		39,973		109,200	44,755		212,507		123,750
ENDING FUND BALANCES	\$	10,504	\$	394	\$ 5,806	\$	351	\$	351

FOUNTAIN URBAN RENEWAL AUTHORITY DEBT SERVICE FUND - SUMMARY 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

10/15/2020

	ACTUAL	BUDGET	ACTUAL	ESTIMATED	
	2019	2020	06/30/20	2020	2021
BEGINNING FUND BALANCES	\$ 5,286,604	\$ 5,414,916	\$ 5,185,714	\$ 5,185,714	\$ 4,974,614
REVENUES Public improvement fees Sales taxes Transportation sales taxes Net investment income	419,750 2,109,980 632,994 97,599	445,000 2,185,000 652,000 101,500	217,539 1,173,789 187,806 24,145	434,000 2,300,000 400,000 40,750	445,620 2,369,000 412,000 29,500
Total revenues	3,260,323	3,383,500	1,603,279	3,174,750	3,256,120
TRANSFERS IN Capital Projects Fund	144,575	80,000	27,514	35,000	30,000
Total transfers in	144,575	80,000	27,514	35,000	30,000
	144,070	00,000	21,014	00,000	00,000
Total funds available	8,691,502	8,878,416	6,816,507	8,395,464	8,260,734
EXPENDITURES					
Bond interest - Series 2015A	2,116,638	2,101,900	1,044,088	2,101,900	2,090,000
Bond principal - Series 2015A	800,000	625,000	155,000	625,000	645,000
Bond interest - Series 2015B	351,050	348,950	175,525	348,950	345,000
Bond principal - Series 2015B Bond interest - Series 2014C	-	45,000	- 160,450	45,000	50,000
Contingency	238,100	258,500 9,150	160,450	300,000	315,000 10,000
0	-	,	-	-	,
Total expenditures	3,505,788	3,388,500	1,535,063	3,420,850	3,455,000
Total expenditures and transfers out					`
requiring appropriation	3,505,788	3,388,500	1,535,063	3,420,850	3,455,000
ENDING FUND BALANCES	\$ 5,185,714	\$ 5,489,916	\$ 5,281,444	\$ 4,974,614	\$ 4,805,734
REQUIRED RESERVE - SERIES 2015A REQUIRED RESERVE - SERIES 2015B TOTAL RESERVE	\$ 3,229,125 507,000 \$ 3,736,125	\$ 3,229,125 507,000 \$ 3,736,125	\$ 3,229,125 507,000 \$ 3,736,125	\$ 3,229,125 507,000 \$ 3,736,125	\$ 3,229,125 507,000 \$ 3,736,125

PRELIMINARY DRAFT - SUBJECT TO REVISION

FOUNTAIN URBAN RENEWAL AUTHORITY DEBT SERVICE FUND SERIES 2014C 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2019		E	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020		E	BUDGET 2021
BEGINNING FUND BALANCES	\$	90,462	\$	90,462	\$ 129,839	\$	129,839	\$	134,589
REVENUES									
Public improvement fees		54,258		57,000	27,371		54,000		55,620
Sales taxes		221,781		200,000	146,913		250,000		257,500
Net investment income		1,438		1,500	553		750		500
Total revenues		277,477		258,500	174,837		304,750		313,620
Total funds available		367,939		348,962	304,676		434,589		448,209
EXPENDITURES									
Bond interest - Series 2014C		238,100		258,500	160,450		300,000		315,000
Total expenditures		238,100		258,500	160,450		300,000		315,000
Total expenditures and transfers out									
requiring appropriation		238,100		258,500	160,450		300,000		315,000
ENDING FUND BALANCES	\$	129,839	\$	90,462	\$ 144,226	\$	134,589	\$	133,209

FOUNTAIN URBAN RENEWAL AUTHORITY DEBT SERVICE FUND SERIES 2015A 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

ACTUAL	BUDGET	ACTUAL	ESTIMATED	BUDGET	
2019	2020	06/30/20	2020	2021	
\$ 4,569,748	\$ 4,699,610	\$ 4,403,024	\$ 4,403,024	\$ 4,196,124	
1,888,199	1,985,000	1,026,876	2,050,000	2,111,500	
632,994	652,000	187,806	400,000	412,000	
84,146	90,000	20,459	35,000	25,000	
2,605,339	2,727,000	1,235,141	2,485,000	2,548,500	
144,575	80,000	27,514	35,000	30,000	
144,575	80,000	27,514	35,000	30,000	
7,319,662	7,506,610	5,665,679	6,923,024	6,774,624	
2,116,638	2,101,900	1,044,088	2,101,900	2,090,000	
800,000	625,000	155,000	625,000	645,000	
-	3,100	-	-	5,000	
2,916,638	2,730,000	1,199,088	2,726,900	2,740,000	
2 916 638	2 730 000	1 199 088	2 726 900	2,740,000	
2,010,000	2,100,000	1,100,000	2,120,300	2,140,000	
\$ 4,403,024	\$ 4,776,610	\$ 4,466,591	\$ 4,196,124	\$ 4,034,624	
\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	
\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	\$ 3,229,125	
	2019 \$ 4,569,748 1,888,199 632,994 84,146 2,605,339 144,575 7,319,662 2,116,638 800,000 - 2,916,638 \$ 4,403,024 \$ 3,229,125	2019 2020 \$ 4,569,748 \$ 4,699,610 1,888,199 1,985,000 632,994 652,000 84,146 90,000 2,605,339 2,727,000 144,575 80,000 144,575 80,000 7,319,662 7,506,610 2,116,638 2,101,900 800,000 625,000 - 3,100 2,916,638 2,730,000 \$ 4,403,024 \$ 4,776,610 \$ 3,229,125 \$ 3,229,125	2019 2020 $06/30/20$ \$ 4,569,748\$ 4,699,610\$ 4,403,0241,888,1991,985,0001,026,876632,994652,000187,80684,14690,00020,4592,605,3392,727,0001,235,141144,57580,00027,514144,57580,00027,514144,57580,00027,5147,319,6627,506,6105,665,6792,116,6382,101,9001,044,088800,000-3,100-3,100-2,916,6382,730,0001,199,088\$ 4,403,024\$ 4,776,610\$ 4,466,591\$ 3,229,125\$ 3,229,125\$ 3,229,125	2019 2020 $06/30/20$ 2020 \$ 4,569,748\$ 4,699,610\$ 4,403,024\$ 4,403,0241,888,1991,985,0001,026,8762,050,000632,994652,000187,806400,00084,14690,00020,45935,0002,605,3392,727,0001,235,1412,485,000144,57580,00027,51435,000144,57580,00027,51435,0007,319,6627,506,6105,665,6796,923,0242,116,6382,101,9001,044,0882,101,900800,000625,000155,000625,000-3,1002,916,6382,730,0001,199,0882,726,900\$ 4,403,024\$ 4,776,610\$ 4,466,591\$ 4,196,124\$ 3,229,125\$ 3,229,125\$ 3,229,125\$ 3,229,125	

FOUNTAIN URBAN RENEWAL AUTHORITY DEBT SERVICE FUND SERIES 2015B 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	Ĺ,	ACTUAL 2019	E	BUDGET 2020	ACTUAL 06/30/20	ES	STIMATED 2020	ŀ	BUDGET 2021
BEGINNING FUND BALANCES	\$	626,394	\$	624,844	\$ 652,851	\$	652,851	\$	643,901
REVENUES									
Public improvement fees		365,492		388,000	190,168		380,000		390,000
Net investment income		12,015		10,000	3,133		5,000		4,000
Total revenues		377,507		398,000	193,301		385,000		394,000
Total funds available		1,003,901		1,022,844	846,152		1,037,851		1,037,901
EXPENDITURES									
Bond interest - Series 2015B		351,050		348,950	175,525		348,950		345,000
Bond principal - Series 2015B		-		45,000	-		45,000		50,000
Contingency		-		6,050	-		-		5,000
Total expenditures		351,050		400,000	175,525		393,950		400,000
Total expenditures and transfers out requiring appropriation		351,050		400,000	175,525		393,950		400,000
ENDING FUND BALANCES	\$	652,851	\$	622,844	\$ 670,627	\$	643,901	\$	637,901
REQUIRED RESERVE - SERIES 2015B	\$	507,000	\$	507,000	\$ 507,000	\$	507,000	\$	507,000
TOTAL RESERVE	\$	507,000	\$	507,000	\$ 507,000	\$	507,000	\$	507,000

FOUNTAIN URBAN RENEWAL AUTHORITY CAPITAL PROJECTS FUND SAH - PROJECT AREA 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2019	BUDGET 2020	ACTUAL 06/30/20	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 7,997,249	\$ 6,508,624	\$ 6,609,589	\$ 6,609,589	\$ 4,480,104
REVENUES	444.040		04.040	05 000	
Net investment income	141,942	80,000	21,849	35,000	30,000
Total revenues	141,942	80,000	21,849	35,000	30,000
TRANSFERS IN					
General Fund	30,446	-	-	-	-
Total transfers in	30,446	-	-	-	-
Total funds available	8,169,637	6,588,624	6,631,438	6,644,589	4,510,104
EXPENDITURES Capital projects					
Road improvements	501,138	500,000	1,792,923	2,100,000	-
Phase II	885,264	1,830,000	29,485	29,485	-
Public infrastructure improvements Curling Facility / F&B - preliminary feasibility	-	-	-	-	185,000
Architectural - Curling	18,425	-	-	-	-
Financial consultant - FURA	646	-	-	-	-
Legal	10,000	-	-	-	-
Contingency	-	4,178,624	-	-	4,295,104
Total expenditures	1,415,473	6,508,624	1,822,408	2,129,485	4,480,104
TRANSFERS OUT					
Debt Service Fund	144,575	80,000	27,514	35,000	30,000
Total transfers out	144,575	80,000	27,514	35,000	30,000
Total expenditures and transfers out				o / o / /	
requiring appropriation	1,560,048	6,588,624	1,849,922	2,164,485	4,510,104
ENDING FUND BALANCES	\$ 6,609,589	\$ -	\$ 4,781,516	\$ 4,480,104	\$ -

Services Provided

The Fountain Urban Renewal Authority (Authority) was formed by resolution passed by the City Council of the City of Fountain, Colorado (the City) pursuant to the Colorado Urban Renewal Law, Colorado Revised Statutes. The purpose of the Authority is to acquire and develop certain blighted areas in the City to maintain the public welfare.

The Authority is considered a component unit of the City since the Authority's tax increment financing indicates financial accountability with the City, due to the benefits redevelopment will provide the City. The City Council approves appointments to the Authority board and the City Council reviews the Urban Renewal Plans and any changes thereto. Legal counsel is of the opinion that under state statues, the City is not liable with respect to the bonds issued by the Authority.

The Authority has no employees and all administrative functions are contracted.

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

The Authority receives incremental property tax revenue for all active Urban Renewal areas. Incremental property tax revenues are the property tax revenues in excess of an amount equal to the ad valorem property taxes produced by the levy at the rates fixed for such year by or for the governing bodies of the various taxing jurisdictions within or overlapping the Urban Renewal area upon a valuation for assessment equal to the property tax base amount. The property tax base amount is certified by the County Assessor as the valuation for assessment of all taxable property within the Urban Renewal area last certified by the County Assessor prior to the adoption of the Urban Renewal plan. The base amount may be proportionately adjusted for general reassessments in accordance with Colorado law.

The calculation of the incremental property taxes budgeted is displayed on the Property Tax Summary pages of the budget at the estimated mill levy for the project areas.

Sales Tax

The Authority receives incremental sales tax revenue generated from the following project areas from the City's general sales tax of 3.0%, in excess of a certain sales tax base amount:

- U.S. Highway 85 Corridor project area sales tax shared at 0.25%
- South Academy Highlands project area sales tax shared at 2.50%

Revenues (Continued)

Transportation Sales Tax

The Authority receives transportation sales tax revenue generated from taxable transactions occurring within Lots 1 through 8, inclusive, South Academy Highlands Filing No. 1 less the Authority Administrative Fee in an amount equal to 3.0% of the gross Transportation Sales Tax Revenues during the Non-TIF Term.

The City's Transportation Tax is imposed at the following rates: (a) for the period preceding the issuance of the Bonds to, but not including January 1, 2020, the rate of 0.75% and (b) for the period commencing on January 1, 2020 through and including June 1, 2044, the rate of 0.40%.

Use Tax

The Authority receives incremental use tax revenue generated from each project area from the City's general use tax.

Public Improvement Fees

The Authority anticipates receiving \$445,620 in Public Improvement Fees (PIF) during 2021. Pursuant to the PIF Covenant, these fees are pledged revenue to be used toward the repayment of the Series 2015B, 2014C and 2014D Bonds.

Rental/Lease Income

In 2021, the Authority anticipates receiving rental/lease income in the amount of \$62,070.

Net Investment Income

Interest earned on the Authority's available funds has been estimated based on historical interest earnings.

Administration Fees

The Authority imposes an administration fee to the project area. The administration fees are calculated as 3% of the incremental revenues collected.

Expenditures

Administrative Expenditures

Administrative expenditures include the services necessary to maintain the administrative viability such as legal, accounting, audit, contractual services and other administrative expenses for the Authority.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of the incremental property taxes.

Expenditures (Continued)

TIF Reimbursement

Upon collection of incremental sales taxes in certain agreements with the Authority, the Authority submits a portion of the sales taxes received per the requirements in the redevelopment and reimbursement agreement.

Redevelopment Expenditures

The Authority participates in various redevelopment projects within the project areas and funds the expenditures with the unpledged TIF revenues received.

Debt Service

The principal and interest payments due every May 1 and November 1 will be based on the amount of funds available on the 40th calendar day preceding each Interest Payment Date; therefore a scheduled amortization has not been included in the budget.

Debt and Leases

South Academy Highlands Project Bonds, Series 2014A - D

On September 10, 2014, the Authority issued the following bonds (collectively, the Bonds): (1) \$26,425,000 Tax Increment Revenue Bonds, Series 2014A; (2) \$4,075,000 Public Improvement Fee Taxable Revenue Bonds, Series 2014B; (3) \$2,500,000 Tax Increment and Public Improvement Fee Taxable Revenue Bonds, Series 2014C; and (4) \$355,000 Public Improvement Fee Taxable Revenue Bonds, Series 2014C; and (4) \$355,000 Public Improvement Fee Taxable Revenue Bonds, Series 2014D. The Bonds were issued for the purposes of (i) financing a portion of the public improvement costs and other costs associated with the construction of the South Academy Highlands project; (ii) provide capitalized interest; and (iii) paying costs of issuance of the Bonds.

The 2014A Bonds bear interest at 8.375%, payable semi-annually on May 1 and November 1, beginning on May 1, 2015. Annual mandatory sinking fund principal payments are due on May 1, beginning on May 1, 2016. The 2014A Bonds mature on November 1, 2039. These Bonds were refunded with the August 11, 2015 issuance of the Tax Increment Revenue Refunding and Improvement Bonds Series 2015A.

The 2014B Bonds bear interest at 9.000%, payable semi-annually on May 1 and November 1, beginning on May 1, 2015. Annual mandatory sinking fund principal payments are due on May 1, beginning on May 1, 2016. The 2014B Bonds mature on November 1, 2044. These Bonds were refunded with the August 11, 2015 issuance of the Taxable Public Improvement Fee Refunding Bonds Series 2015B.

The 2014C Bonds bear interest at 9.000%, payable semi-annually on May 1 and November 1, beginning on May 1, 2015. Annual mandatory sinking fund principal payments are due on May 1, beginning on May 1, 2016. The 2014C Bonds mature on November 1, 2044.

The 2014C Bonds are secured and payable from the Pledged Revenue, consisting of monies derived by (1) the Outparcel Incremental Sales Tax Revenues; (2) the Outparcel Add-On PIF Revenues, and (3) all income from the investment and reinvestment of the Series 2104C Trust Funds.

Debt and Leases (continued)

The 2014D Bonds bear interest at 9.000%, payable semi-annually on May 1 and November 1, beginning on May 1, 2015. Annual mandatory sinking fund principal payments are due on May 1, beginning on May 1, 2016. The 2014D Bonds mature on November 1, 2044.

The 2014D Bonds are secured and payable from the Pledged Revenue, consisting of monies derived by (1) the remaining Outparcel Add-On PIF Revenues and (2) all income from the investment and reinvestment of the Series 2104D Trust Funds.

A debt service schedule for the Series 2014C and D Bonds cannot be determined as interest and principal are being paid based on the availability of funds from Pledged Revenue.

South Academy Highlands Project Bonds, Series 2015A - B

On August 11, 2015, the Authority issued the following bonds (collectively, the Bonds): (1) \$41,930,000 Tax Increment Revenue Refunding and Improvement Bonds, Series 2015A and (2) \$5,070,000 Taxable Public Improvement Fee Refunding Bonds, Series 2015B. The Bonds were issued for the purposes of (i) financing a portion of the public improvement costs and other costs associated with the construction of the South Academy Highlands project; (ii) provide capitalized interest; (iii) paying costs of issuance of the Bonds; and (iv) refund the Series 2014A and 2014B Bonds.

The 2015A Bonds bear interest at 4.5% to 5.5% payable semi-annually on May 1 and November 1, beginning on May 1, 2016. Annual mandatory sinking fund principal payments are due on November 1, beginning on November 1, 2016. The 2015B Bonds mature on November 1, 2044.

The 2015A Bonds are secured and payable from the Pledged Revenue, consisting of monies derived by (1) the Anchor Sites Incremental Sales Tax Revenues, (2) the remaining Outparcel Incremental Sales Tax Revenues (if any), and (3) all income from the investment and reinvestment of the Series 2015A Trust Funds.

The 2015B Bonds bear interest at 7.0%, payable semi-annually on May 1 and November 1, beginning on May 1, 2016. Annual mandatory sinking fund principal payments are due on May 1 and November, beginning on May 1, 2016. The 2015B Bonds mature on November 1, 2044.

The 2015B Bonds are secured and payable from the Pledged Revenue, consisting of monies derived by (1) the Anchor Sites Add-On PIF Revenues, (2) the remaining Anchor Sites Incremental Sales Tax Revenues (if any), (3) the remaining Outparcel Incremental Sales Tax Revenues (if any), (4) the remaining Outparcel Add-On PIF Revenues (if any), and (5) all income from the investment and reinvestment of the Series 2104B Trust Funds.

Revolving Line of Credit, Series 2017

On January 17, 2017, the Authority entered into a Loan Agreement with Northstar Bank to obtain a Nondisclosable Revolving Line of Credit in the amount of \$450,000 (Loan). The Loan is due on January 17, 2021 at a fixed interest rate of 2.850%. Interest is paid monthly, beginning February 17, 2017, with all subsequent interest payments due on the same day of each month after that. The Loan is secured by a Certificate of Deposit in the amount of \$450,000 at an interest rate of 2%.

Debt and Leases (continued)

The Authority does not have any capital or operating leases.

Reserves

Debt Service Reserves

The Series 2015A Bonds are secured by amounts on deposit in the Debt Service Reserve Fund, Series 2015A which was funded from the proceeds of the bonds in the amount of the reserve requirement of \$3,229,125.

The Series 2015B Bonds are secured by amounts on deposit in the Debt Service Reserve Fund, Series 2015B which was funded from the proceeds of the bonds in the amount of the reserve requirement of \$507,000.

This information is an integral part of the accompanying budget.